The proposed Tax Cuts and Jobs Act of 2017 (TCJA) makes significant changes in the itemized deductions. The Chart below summarizes those changes:

COMPARING THE 2017 AND 2018 FORM 1040 SCHEDULE A

2017 Schedule A Itemized Deductions	2018 Schedule A Itemized Deductions
4 Unreimbursed Medical Expenses	Repealed
5a State and Local Income Taxes	Repealed
5b State and Local Sales Taxes	Repealed
6 Real Estate Taxes	$10,000 annual limit
7 Personal Property Taxes	Repealed
8 Other Taxes	Repealed
10 Home mortgage interest and points	Grandfathered pre-2018, interest on $500,000 debt for borrowings after 11/02/2017, no 2018 deduction for interest on home equity debt
14 Investment Interest Expense	Preserved
16-18 Charitable Contributions	Preserved
20 Casualty and Theft Losses	Repealed
21 Unreimbursed Employee Expenses	Repealed
22 Tax Preparation Fees	Repealed
23 Gambling losses	Expanded limitations
28 Other Miscellaneous Expenses	Repealed
29 Limitation on Itemized Deductions	Repealed

Tax Planning before yearend 2017 – pay expenses that will not be deductible in 2018:

- **In general, pay 2017 bills for items no longer deductible in 2018. For instance --**
- **Charge unpaid and non-reimbursable medical expenses on a credit card.**
- **Overpay state income tax (but watch out for AMT impact).**
- **Settle casualty claims so casualty losses are known by yearend.**
- **Pay unreimbursable employee business expenses.**
- **Pay off home equity debt.**