



## Resource Corner

Access the **Accountant Knowledge Center (AKC)** to answer key business questions, compare state taxes and laws, and enhance client relationships.

# Offer Innovative Benefits That Matter

**42%**

of small businesses expect it will be **more challenging to offer competitive compensation and benefits** in the next 12 months.<sup>1</sup>

**1 in 4**

non-retired adults in the U.S. **do not have any retirement savings**.<sup>2</sup>

To stay competitive, employers need to find ways to offer benefits that can help employees save for retirement. The SECURE<sup>3</sup> Act 2.0, makes it possible to save more!

Your clients and their employees have a variety of options to achieve financial wellness. Enhance your retirement advisory offering by emphasizing the robust incentives provided in SECURE Act 2.0, including:

- Enhanced tax credits for employers starting new plans
- New credits for employer contributions
- Increased age for required minimum distributions
- Future incentives like student loan matching, catch-up contributions, and more

## A Simpler Way to Fund Retirement

With a **Pooled Employer Plan (PEP)**, employers can collectively participate in a 401(k) plan that is professionally administered by a Pooled Plan Provider. PEPs can reduce the cost and administrative burdens of a traditional 401(k) plan – making it easier for small businesses to get their retirement plans up and running.

Join us for our CPE webinar, **Top Business Tax Credits: Are your clients aware and eligible?**  
Tuesday, Aug. 15 at 2:00 p.m. EDT.

### Contact Paychex to:

- Review retirement options for you and your clients
- Access reporting for mutual clients

**Paychex is a proud MICPA Member Advantage Partner.**

## Additional Articles and Resources:

Stay ahead of **state-mandated retirement obligations** with our state-by-state interactive map.

Listen to or watch the **Impact of SECURE Act 2.0 and the Changing Retirement Landscape** podcast.

Paychex is the **preferred retirement, HR, and payroll provider for CPA.com** — a division of the AICPA. Contact me today to learn more.

## Next month's issue:

**How 401(k) Plans Support Recruitment & Retention Efforts**

<sup>1</sup> 2023 Priorities for Business Leaders, Paychex. This national survey was conducted with 450 business and HR leaders who employed from 5 to 500 employees from a broad cross-section of industries. Online interviews were conducted from Aug. 23 to Sept. 1, 2022, by Bredin, an independent market research company located in Boston, MA.

<sup>2</sup> <https://www.federalreserve.gov/publications/2023-economic-well-being-of-us-households-in-2022-executive-summary.htm>

<sup>3</sup> Setting Up Every Community for Retirement Enhancement (SECURE) Act