



Peer Review Regional Advisory Board (RAB) Member Position Qualifications

A majority of the RAB members, along with the chairperson, charged with the overall responsibility for administering the program, should possess the qualifications required of a team captain in a system review. In addition, RAB members need to complete training that meets the requirements established by the board.

Qualifications:

1. Be a member of the AICPA in good standing, licensed to practice as a CPA.
2. Be currently involved in public practice as a partner, manager, or person with equivalent responsibilities in accounting or auditing practice or carrying out a quality control function in the member's firm.
3. Must have spent the last five years practicing public accounting in the accounting or auditing function.
4. Be employed by or be an owner of a firm that has received a report with a peer review rating of pass or pass with scope limitations for its most recent peer review. The report should have been accepted timely.
5. Agree to confidentiality and conflict-of-interest requirements of the program.
6. Mitigate familiarity threats that can exist among committees/RABs, technical reviewers, peer reviewers, and firms by following the safeguards in accordance with the administering entity's policy and procedures.

Such involvement prohibits individuals from serving in this role:

- A committee member does not meet the required qualification of a committee member if the member's ability to practice public accounting or perform peer reviews has been restricted by a regulatory, monitoring or enforcement body beginning on the date the member is notified of the restriction and ending on the date that the restriction has been removed.
- RAB members must inform the administering entity when commencing or planning to commence enforcement related work as a member, employee, consultant, volunteer (or other similar arrangement) of:
 - a) The AICPA or state CPA society ethics committee
 - b) The AICPA Joint Trial Board
 - c) A state board of accountancy (or other regulatory agencies, governmental bodies or similar groups or subgroups)